

MEDIA ALERT:

Embargoed until 9 a.m., April 17, 2018



CRENSHAW LIGHTING EXPANDING IN FLOYD COUNTY

April 17, 2018 -- Floyd, Virginia: Floyd County today announced that Crenshaw Lighting is expanding in Floyd, Virginia. The project will create 56 jobs, for a total of 120 jobs. The Tobacco Region Revitalization Commission approved a \$100,000 Tobacco Regional Opportunity Fund grant and \$50,000 loan for this project.

Tobacco Commission Executive Director, Evan Feinman said, "Supporting existing businesses when they wish to expand is an important part of the Tobacco Commission's mission. Crenshaw has proven to be a valuable community partner and I am glad the Commission approved these funds to help them grow their business in Floyd County."

Crenshaw Lighting is an award-winning decorative custom lighting and historic restoration lighting manufacturer that has been crafting exceptional lighting since 1957. Dedication to this tradition, collaboration with world-class lighting specifiers, and pioneering leading edge technology solutions in decorative lighting remain Crenshaw's guiding principles in the 21st century.

Patrick Daley, owner of Crenshaw Lighting, said "Our work calls for great skill, complexity, and execution on a monumental scale. We are excited to be expanding our work in Floyd where the craftsmanship is exceptional. The facility we are renovating for expansion will be a showcase for our work and the community."

Floyd County, in cooperation with the Economic Development Authority of Floyd County, will be providing a \$500,000 loan to help expedite the renovation and job creation.

Lauren Yoder, Chairman of the Floyd County Board of Supervisors, said, "We are delighted to help support the expansion of Crenshaw Lighting.

We are very proud that the lighting that adorns the US Supreme Court, US Capitol, state houses, universities, and historic buildings around the country, were custom made right here in Floyd County. We look forward to their growth and continued success."

The new jobs will include shop workers doing welding, machining and buffing, as well as designers and engineers. The wages will be significantly above the average local wage of \$13.80/hour.

Jon Beegle, Chairman of the Economic Development Authority of Floyd County, added, "Crenshaw Lighting works closely with our high school Career and Technical Education programs, like welding and machining, which helps students and the company. And they continue to train individuals on-the-job to help them become master craftsmen. Crenshaw Lighting demonstrates our strengths in Floyd County—creativity, innovation and craftsmanship. Supporting the businesses that are already part of our community is a high priority for us. We are very grateful and excited that they are investing more and growing here in Floyd."

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About Floyd County and the Board of Supervisors

Floyd County is located in southwest Virginia along the Blue Ridge Parkway and between Interstates 81 and 77. The County is a dynamic rural community with a population of 15,755. Floyd County is governed by the 5-member Board of Supervisors. The County Administrator is Terri Morris. The Board of Supervisors works closely with the EDA and staff to help businesses locate or expand in Floyd County. www.floydcova.org.

About The Floyd County Economic Development Authority

The Floyd County Economic Development Authority (EDA) is comprised of 7 community volunteers. Floyd County's Community and Economic

Development Director, Lydeana Martin, serves as lead staff to the EDA. Together they work to find solutions to improve the local economy by offering programs that support existing businesses, start-up businesses and by attracting new "right-fit" businesses to the community. Learn More: www.yesfloydva.org. To learn more about visiting, see www.VisitFloydVA.com.