

Frequently Asked Questions

Updated June 16, 2020

Do we have to commit to maintain a certain number of employees?

No. We hope that you will be able to maintain or rehire employees, but our goal is to get you these funds to help you carry forward with the business expenses you most need to pay.

Do I have to submit Profit and Loss statements? Floyd is a small town and I'm concerned about confidentiality of submitted documents.

If you're able document 20% or more reduction in revenue or net income in March, April and May, 2020 compared to March, April, and May 2019, you do not have to submit a Profit and Loss statement. But if you do have to provide that, please mark it "Proprietary and Confidential" and that will protect it from any Freedom of Information requests from the public. You can mark any submission as Proprietary and Confidential. The supporting documentation for this application will only be reviewed internally by limited County staff and auditors. Also, if you must submit P&L, we only need it for March-May 2019 and 2020. You don't have to share for the whole year of 2019 or January and February of 2020.

What if I don't have enough qualified expenses to add up to the amount of grant funds I'm eligible for?

We can only grant funds based on eligible expenses. But you can pay forward fixed, known expenses, like rent or mortgage for the next month or two if needed to reach the total amount you're eligible for.

Once I receive the grant funds, what can I spend them on?

Our process is designed to reimburse you for eligible expenditures you've already made, so once you receive these funds, you can use them on anything your business needs. We will not track or ask for documentation on that.

I'm not able to upload my documentation in the Google form, how else can I get it to you?

You can also email the documentation to floydcoeda@gmail.com. Or if you are unable to do that, you can drop it off at the Floyd County Administration Building at 120 W. Oxford St, Floyd. If it is not during business hours, you can put in the drop slot in the front door.

I don't have a Google account, and I need one to complete the online form. How do I get one?

You can set one up [here](#) with your current email address, or if you prefer to get a Gmail address you can.

I don't have a Google account, and I don't want to get one. How else can I complete the application?

You can pick up a paper copy at the Floyd County Administration Building at 120 W. Oxford St, Floyd during business hours (8 a.m. to 4:30 p.m., Monday-Friday except holidays.) You can also return it and all documentation to the office. If it is not during business hours, you can put in the drop slot in the front door.

Are farms eligible? Farms do not have submit the FC-20 to the Virginia Employment Commission. What should we provide as documentation?

Yes, farms are eligible provided they meet all of the eligibility criteria. Since small farms generally don't have to submit the FC-20 to the Virginia Employment Commission, you can instead submit a signed letter on behalf of the company indicating you do not have the completed FC-20 because you are not required to submit, and you can state in the letter how many total people you employed and in which quarter you choose for 2019.